

**MILAN AREA SCHOOLS
BOARD OF EDUCATION
General Fund
2020-2021 Budget**

		FY 20-21 Amended Budget	FY 20-21 Final Budget Amendment	Increase/ Decrease
<u>REVENUE:</u>				
100	Local	\$3,495,576	\$3,438,948	(\$56,628)
300	State	19,679,103	19,772,647	93,544
400	Federal	2,287,199	2,562,199	275,000
500/600	Incoming Transfers	3,192,024	3,172,024	(20,000)
Total Revenues		\$28,653,902	\$28,945,818	\$291,916
<u>EXPENDITURES:</u>				
110	Basic Programs	\$12,368,238	\$12,551,122	182,884
120	Added Needs	2,331,610	2,312,853	(18,757)
130	Adult/Cont. Ed.	223,584	223,493	(91)
Total Instruction		\$14,923,432	\$15,087,468	\$164,036
210	Pupil Support Services	\$3,517,364	\$3,496,449	(\$20,915)
220	Instructional Support	1,115,746	1,068,281	(47,465)
230	General Administration	523,983	521,167	(2,816)
240	School Administration	1,574,489	1,590,565	16,076
250	Business Support	426,457	418,957	(7,500)
260	Operation/Maintenance	3,124,294	3,082,965	(41,329)
270	Transportation	1,184,955	1,125,562	(59,393)
280	Central Support	885,797	844,461	(41,336)
290	Support Service Other	515,350	551,274	35,924
300	Community Services	683,148	659,659	(23,489)
400	Site Improvement Services	-	-	-
600	Transfers	-	85,000	85,000
Total Supporting Services		\$13,551,583	\$13,444,340	(\$107,243)
Total Expenditures		\$28,475,015	\$28,531,808	\$56,793
Excess of Revenues Over Expenditures		\$178,887	\$414,010	\$235,123
Beg. General Fund Balance 7/1/20		\$4,612,215	\$4,612,215	\$0
Beginning Fund Balance as % of Expenditures		16.20%	16.17%	-0.03%
Est. Total Ending Fund Balance 6/30/21		\$4,791,102	\$5,026,225	\$235,123
Ending Fund Balance Assignments				
	Assigned Curriculum	(90,000)	(90,000)	-
	Assigned PECC	(41,297)	(41,297)	-
	Assigned Athletics	(20,965)	(20,965)	-
	Assigned Technology	(75,000)	(75,000)	-
	Assigned Building & Grounds	(75,000)	(75,000)	-
	Assigned Buses	(90,000)	(90,000)	-
Unassigned		4,398,840	4,633,963	235,123
Total Ending Fund Balance as % of Expenditures		16.83%	17.62%	0.79%
Unassigned Ending Fund Balance as % of Expenditures		15.45%	16.24%	0.79%